



28 July 2015

(15-3887)

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Council for Trade in Services

Original: English

**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification from the delegation of the Russian Federation, dated 27 July 2015, is being circulated to the members of the Council for Trade in Services.

1 MEMBER NOTIFYING:

The Russian Federation

2 NOTIFICATION UNDER ARTICLE:

Article III, paragraph 3, of the General Agreement on Trade in Services

3 DATE OF ENTRY INTO FORCE:

12 October 2013

3.1 Duration:

Indefinite

4 AGENCY RESPONSIBLE FOR ENFORCEMENT OF THE MEASURE:

The Bank of Russia

5 DESCRIPTION OF THE MEASURE:

Federal Law 266-FZ "On Amending Article 18 of the Federal Law "On Banks and Banking Activities" as of 30 September 2013 introduced the provision that entitles the Bank of Russia to introduce or apply restrictions on banking operations of credit organizations with foreign participation on reciprocal basis only in accordance with international agreements of the Russian Federation.

6 MEMBERS SPECIFICALLY AFFECTED:

None

7 TEXTS AVAILABLE FROM:

Enquiry point
