



**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE  
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification from the delegation of the Russian Federation, dated 27 July 2015, is being circulated to the members of the Council for Trade in Services.

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**1 MEMBER NOTIFYING:**

The Russian Federation

**2 NOTIFICATION UNDER ARTICLE:**

Article III, paragraph 3, of the General Agreement on Trade in Services

**3 DATE OF ENTRY INTO FORCE:**

26 March 2013

**3.1 Duration:**

Indefinite

**4 AGENCY RESPONSIBLE FOR ENFORCEMENT OF THE MEASURE:**

The Bank of Russia

**5 DESCRIPTION OF THE MEASURE:**

Federal Law 29-FZ "On Amending Certain Legislative Acts of the Russian Federation" as of 14 March 2013 established a prohibition for foreign banks to open direct branches in the territory of the Russian Federation.

**6 MEMBERS SPECIFICALLY AFFECTED:**

None

**7 TEXTS AVAILABLE FROM:**

Enquiry point

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