



**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification from the delegation of the Russian Federation, dated 27 July 2015, is being circulated to the members of the Council for Trade in Services.

1 MEMBER NOTIFYING:

The Russian Federation

2 NOTIFICATION UNDER ARTICLE:

Article III, paragraph 3, of the General Agreement on Trade in Services

3 DATE OF ENTRY INTO FORCE:

1 January 2014

3.1 Duration:

Indefinite

4 AGENCY RESPONSIBLE FOR ENFORCEMENT OF THE MEASURE:

The Bank of Russia

5 DESCRIPTION OF THE MEASURE:

Federal Law 267-FZ "On Amending Separate Legislative Acts of the Russian Federation" as of 25 December 2012 fixed the maximum total quota of foreign participation in the total charter capital of insurance companies at 50%.

6 MEMBERS SPECIFICALLY AFFECTED:

None

7 TEXTS AVAILABLE FROM:

Enquiry point
